

RICHMOND ADULT COMMUNITY COLLEGE: NOTICE OF DRAFT RESOLUTION TO DISSOLVE

NOTICE is hereby given that the Corporation of Richmond Adult Community College intends to make a resolution dissolving the Corporation of Richmond Adult Community College at midnight, on 31 July 2017*, the date of the intended merger with Hillcroft College. The draft of the resolution is as follows:

The Corporation of Richmond Adult Community College having considered:

- Financial and due diligence reports on Hillcroft College as to its suitability to continue the business of Richmond Adult Community College;
- The outcome of the statutory consultation on its proposal to dissolve;
- The terms of the transfer agreement between itself and Hillcroft College and the satisfaction of the conditions precedent therein;
- The final proposals as to the merger with Hillcroft College;
- The final proposed governance arrangements for the proposed new merged college; and
- The interests of its student beneficiaries, its staff and the local community,

And having received the consent of Hillcroft College (Incorporated) Limited:

RESOLVES:

- (A) in accordance with section 27B of the Further and Higher Education Act 1992 to dissolve and transfer all of the corporation's property, rights and liabilities to Hillcroft College (Incorporated) Limited to take effect in accordance with the Further and Higher Education Act on the dissolution date which shall be midnight on 31 July 2017*, and
- (B) in accordance with section 27A of the Further and Higher Education Act 1992 to notify the Secretary of State for Education of this resolution and the dissolution date as soon as is reasonably practicable.

* This Notice is published on the basis of the intention of the two colleges to merge at midnight on 31 July 2017 although there is a possibility that this date may be subject to change to a later date.